

## General Fund Budget Summary 2018 - 2023



Description	Budget 2018/19	Budget 2019/20	Budget 2020/21	Budget 2021/22	Budget 2022/23
	£	£	£	£	£
<b>Service Base Budget</b>	27,474,793	27,576,952	27,894,472	28,094,316	28,439,914
<i>Medium Term Planning Options</i>					
<b>Savings and Efficiencies</b>	(1,822,000)	(2,478,800)	(2,702,200)	(2,923,200)	(3,033,200)
<b>Total Savings</b>	(1,822,000)	(2,478,800)	(2,702,200)	(2,923,200)	(3,033,200)
<b>Growth</b>					
Environmental Services - Net Budget Increase	4,020,000	1,934,000	2,172,000	2,409,000	2,644,000
Other Growth	230,000	230,000	230,000	230,000	230,000
<b>Total Growth</b>	4,250,000	2,164,000	2,402,000	2,639,000	2,874,000
<b>Total MTP Options</b>	2,428,000	(314,800)	(300,200)	(284,200)	(159,200)
<b>Gross Revenue Budget</b>	29,902,793	27,262,152	27,594,272	27,810,116	28,280,714
<b>Corporate Budgets</b>					
Debt Financing	1,456,000	2,670,000	2,822,000	3,023,000	3,155,000
Recharges from General Fund to HRA	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Parish Grants	(18,634)	(18,634)	(18,634)	(18,634)	(18,634)
Parish Precepts	1,129,461	1,129,461	1,129,461	1,129,461	1,129,461
Contribution to/(from) Earmarked Reserves	(1,479,197)	(1,104,963)	(1,143,000)	(1,146,000)	(1,150,000)
<b>Total Corporate Budgets</b>	(1,412,370)	175,864	289,827	487,827	615,827
<b>Net Budget</b>	28,490,423	27,438,016	27,884,099	28,297,943	28,896,541
<b>Funding</b>					
Revenue Support Grant	(886,014)	0	0	0	0
Business Rates Retention Scheme	(8,345,727)	(8,380,600)	(8,401,824)	(8,401,824)	(8,401,824)
New Homes Bonus	(3,082,156)	(2,760,381)	(1,625,191)	(1,253,562)	(1,029,679)
<b>Total Government Funding</b>	(12,313,896)	(11,140,981)	(10,027,015)	(9,655,386)	(9,431,503)
<b>Council Tax</b>					
Band D Council Tax	219.28	224.28	229.28	234.28	239.28
Tax Base	66,874	67,628	68,452	69,337	70,345
NBC Council Tax	(14,664,066)	(15,167,574)	(15,694,652)	(16,244,339)	(16,832,199)
Parish-related Council Tax	(1,129,461)	(1,129,461)	(1,129,461)	(1,129,461)	(1,129,461)
<b>Total Council Tax</b>	(15,793,527)	(16,297,035)	(16,824,113)	(17,373,800)	(17,961,660)
Surplus on Collection Fund	(383,000)	0	0	0	0
<b>Total Funding</b>	(28,490,423)	(27,438,016)	(26,851,128)	(27,029,186)	(27,393,163)
<b>Budget Gap</b>	(0)	(0)	1,032,971	1,268,757	1,503,378